

**Client Relationship Summary**  
**Richard Brothers Securities**  
**May 28, 2020**

**Richard Brothers Securities** is registered with the Securities and Exchange Commission and FINRA as a broker-dealer, is a member of SIPC and is affiliated with Richard Brothers, Financial Advisors, an investment advisor that is registered in the states of Maine and New Hampshire. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences.

This document is a summary of the services and fees we offer to retail investors, which are natural persons who seeks or receives securities services primarily for personal, family, or household purposes. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing and [brokercheck.finra.org](http://brokercheck.finra.org), which provides pertinent facts including disciplinary history about member firms and individual registered representatives.

### **What investment services and advice can you provide me?**

We offer the following brokerage services, accounts and investments to *retail investors*: Brokerage Execution Services, Mutual Fund Retailing, Variable Annuities and Municipal Securities including 529 plans.

If you open an investment account with our firm, as part of our standard service we will not monitor your investments on a regular basis. Your financial professional may voluntarily review account holdings from time to time, but these reviews are not an account monitoring service.

For parameters of the services, accounts and investments listed above, please reference the enclosure included with your statement or contact us at the number provided below.

**Key Questions to Ask Your Financial Professional**

- ✓ **Given my financial situation, should I choose a brokerage service? Why or Why Not?**
- ✓ **How will you choose investments to recommend to me?**
- ✓ **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### **What fees will I pay?**

The principal fees and costs associated with engaging our firm for brokerage services are Commissions.

The more trades you place, the more commission we charge thus, we might have an incentive to encourage more trading.

In addition to our principal fees and costs, there are other fees/costs related to our brokerage services that include: Custodian or Clearing Firm Fees (charges on a per transaction basis), Mutual fund Fees, Variable Annuities Fees (including surrender charges), Ticket Charges, Transfer Fees.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

For detailed information regarding our fees, please reference the enclosure included with your

statement or contact us at the number provided below.

***Key Questions to Ask Your Financial Professional***

- ✓ **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

***We do not provide recommendations.*** The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts. Here are some examples to help you understand what this means.

- Registered representatives providing securities recommendations may be registered with a registered investment adviser. This represents a potential conflict as the representative is registered to offer securities products through multiple entities.
- Our brokerage services cover a limited selection of investments. Other firms could provide a wider range of choices, some of which might have lower costs.

***Key Question to Ask Your Financial Professional***

- ✓ **How might your conflicts of interest affect me, and how will you address them?**

For additional information on our conflicts of interest, please reference the enclosure included with your statement or contact us at the number provided below.

**How do our financial professionals make money?**

The financial professional servicing your account(s) are compensated based on salary.

**Do you or your financial professionals have legal or disciplinary history?**

No, neither our firm nor any of our financial professionals currently have any legal or disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

***Key Questions to Ask Your Financial Professional***

- ✓ **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**You can find additional information about our brokerage services and request a copy of the relationship summary at 207-879-2352.**

***Key Questions to Ask Your Financial Professional***

- ✓ **Who is my primary contact person?**
- ✓ **Is he or she a representative of an investment adviser or a broker-dealer?**
- ✓ **Who can I talk to if I have concerns about how this person is treating me?**

